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Press Release

DSB Publishes its First Green Bond Report: A Significant Step Towards a More Sustainable Future

Today, DSB has published its first Green Bond Report, marking a milestone in the efforts to promote sustainable public transportation and reduce the climate footprint. The purpose of the report is to report and document the impact of DSB's extensive investments in new trains and workshops, financed through DSB's first green bonds issued in September 2024.

At DSB, we are undertaking a range of strategic investments in more sustainable public transport solutions. Together with Banedanmark, which is currently electrifying the railway network, we are actively contributing to Denmark's green transition. DSB's environmental goals towards 2030 include a 98% reduction in CO₂e emissions, halving energy consumption, eliminating particle emissions from train engines, and achieving at least 90% waste recycling.

The report demonstrates how the proceeds from the green bonds has been used to fund the purchase of new electric trains, train coaches, and workshops, all of which contribute to reducing CO₂e emissions and fostering a sustainable economy. The key outcomes of DSB's investments to date include: an expected annual reduction of 21,800 tons of CO₂e emissions, a significant reduction in particle emissions, and the achievement of a DGNB Gold certification for our workshops. The new workshop in Aarhus will achieve the highest possible certification, Platinum. The DGNB certification is a recognized sustainability standard in construction.

"The publication of our first Green Bond Report is an important step for DSB and a clear example of our strategic commitment to delivering more sustainable transport solutions in Denmark and actively contributing to the green transition. The report and our first green bond issuance demonstrate how we are working in a targeting way to reduce our environmental impact," says DSB's Chief Financial Officer, Pernille Damm Nielsen, and continues:

"We are proud to showcase how our green bonds are making a real difference for the environment and for our customers. At the same time, it highlights how our focused work on climate goals is helping to secure attractive financing for DSB. We will continue to invest in solutions that make train travel more sustainable and convenient," says Pernille Damm Nielsen.

DSB's green bonds are issued under DSB's Green Bond Framework, which outlines the ambitions and framework for DSB's sustainable investments. The framework has received a "Dark Green" classification from S&P Global Ratings, the highest possible rating, and adheres to the Green Bond Principles of the International Capital Markets Association.

DSB's Green Bond Report is available at www.dsb.dk and will be updated as additional green bonds are issued.